

8 May 2008

Independent auditors' report

**To the board of directors and stockholders of
Tethys Petroleum Limited
in respect of compatibility with Canadian GAAS**

In accordance with the requirement contained in National Instrument 52-107 we report below on the compatibility of Canadian Generally Accepted Auditing Standards ("Canadian GAAS") and International Standards on Auditing (UK and Ireland).

We conducted our audit for the years ended December 31, 2006, 2005 and 2004 in accordance with International Standards of Auditing (UK and Ireland). There are no material differences in the form or content of our audit report, except as noted below, as compared to an auditors' report prepared in accordance with Canadian GAAS and if this report were prepared in accordance with Canadian GAAS it would not contain a reservation.

An audit report issued in accordance with Canadian GAAS does not require the Emphasis of Matter paragraph that is included in the United Kingdom Independent Auditors' Report for the years ended December 31, 2006, 2005 and 2004 given above. In all other respects, there are no material differences in the form and content of the above noted auditors' report.

PricewaterhouseCoopers LLP

Chartered Accountants
London, England