

**Annual General and Special Meeting of the Shareholders of
Tethys Petroleum Limited (“Tethys”)**

Held on June 13, 2012

REPORT ON VOTING RESULTS

National Instrument 51-102 – Continuous Disclosure Obligations (Section 11.3)

The following matters were submitted to a vote at the Meeting as further described in the information circular of the Company dated May 14, 2012 (the “Circular”):

Matter Voted On	<u>Number of Votes Cast</u>		<u>Outcome of Vote</u>
	<u>For</u>	<u>Withheld</u>	
1. The re-election of Russ Hammond as director of Tethys for the ensuing year.	52,124,879	88,102,606	Carried
2. The re-election of Piers Johnson as director of Tethys for the ensuing year.	105,023,607	35,203,878	Carried
3. The re-election of Elizabeth Landles as director of Tethys for the ensuing year.	105,135,890	35,091,595	Carried
4. The re-election of the Rt. Hon. Peter Lilley as director of Tethys for the ensuing year.	139,779,285	448,200	Carried
5. The re-election of Bernard Murphy as director of Tethys for the ensuing year.	105,025,607	35,201,878	Carried
6. The re-election of James Rawls as director of Tethys for the ensuing year.	139,779,285	448,200	Carried

Matter Voted On	<u>Number of Votes Cast</u>		<u>Outcome of Vote</u>
	<u>For</u>	<u>Withheld</u>	
7. The re-election of Marcus Rhodes as director of Tethys for the ensuing year.	139,665,002	562,483	Carried
8. The re-election of Dr. David Robson as director of Tethys for the ensuing year.	105,135,890	35,091,595	Carried
9. The election of Julian Hammond as director of Tethys for the ensuing year.	105,129,890	35,097,595	Carried
10. The appointment of KPMG Audit Plc Chartered Accountants, as auditors of Tethys to hold office until the close of the next annual general meeting of shareholders, their remuneration to be fixed by the board of directors.	130,643,327	45,797	Carried

Matter Voted On	<u>Number of Votes Cast</u>		<u>Outcome of Vote</u>
	<u>For</u>	<u>Against</u>	
11. The ordinary resolution to approve (i) the number of Ordinary Shares reserved for issuance under the Company's Stock Option Incentive Plan shall be equal to (12%) of the number of the Company's issued and outstanding Ordinary Shares from time to time; (ii) the number of unallocated options reserved for issuance under the Company's Stock Option Incentive Plan; (iii) the aggregate of Ordinary Shares reserved for issuance; (iv) the termination date of shareholder approval in respect of the unallocated options	71,750,081	67,262,907	Carried
12. The special resolution to approve the amendment to the Company's Articles of Association (the "Articles") to delete the existing Article 23(A) in its entirety and to replace it with a new Article 23(a) as set out in the Notice of Meeting and Information Circular	143,447,827	440,297	Carried